



LONDON YARD MANAGEMENT COMPANY LIMITED

PROCESS FOR BREACHES OF LEASE AND FREEHOLD COVENANTS

London Yard Management Company Ltd (LYMC) is the freehold management company owned by the shareholders who are all owners of property in London Yard and is run by a volunteer board. The legal responsibilities are set out in the LYMC Memorandum and Articles of Association and in the leaseholder and freeholder covenants held by all leaseholders and freeholders.

- Shareholders deemed by the board of LYMC or their managing agents to be in breach of their lease or freehold covenant will, in the first instance be given written notice outlining the breach, the corrective actions required and a deadline for such actions to be implemented.
- A shareholder will normally be given a period of two months to make good any defects or contraventions of the lease or freehold covenants once written notice has been given.
- Should the defects or contraventions not be made good after the two month period, the shareholder will be advised in writing that they continue to be in breach of the lease or freehold covenants and the matter will be placed in the hands of LYMC's solicitors for resolution.
- Please note that under the terms of the lease and freehold covenants, LYMC have the right to recuperate any costs incurred from shareholders in their enforcement.

Please refer to:

Leases: Fourth schedule (Section 13) and Fifth schedule (Section 2).

Freehold Deeds of Covenant: Third schedule (Section 12) and Fifth schedule (Section 2).